

# PIMCO Real Return Instl PRRIX

**Benchmark**  
Bloomberg US Treasury US TIPS TR USD

**Overall Morningstar Rating™**  
★★★★  
Out of 198 Inflation-Protected Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-Year Ratings. See disclosure page for details.

**Morningstar Return Average**

**Morningstar Risk Above Average**

## Investment Objective & Strategy

From investment's prospectus

The investment seeks maximum real return, consistent with preservation of capital and prudent investment management.

The fund normally invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements.

## Fees and Expenses as of 08-01-22

Prospectus Net Expense Ratio	0.47%
Total Annual Operating Expense	0.47%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	01-29-97
Portfolio Manager(s)	Stephen A. Rodosky Daniel He
Name of Issuer	PIMCO
Telephone	888-877-4626
Web Site	www.pimco.com

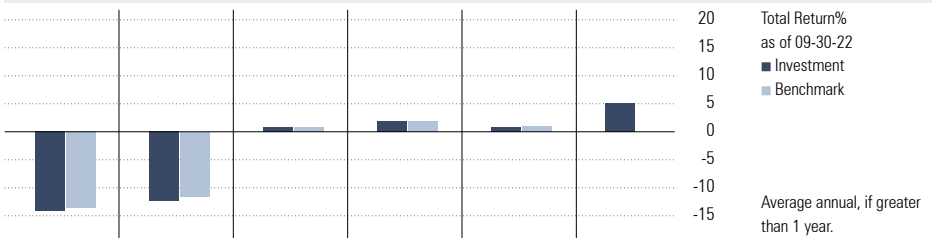
## Benchmark Description: Bloomberg US Treasury US TIPS TR USD

The index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

## Category Description: Inflation-Protected Bond

Inflation-protected bond portfolios invest primarily in debt securities that adjust their principal values in line with the rate of inflation. These bonds can be issued by any organization, but the U.S. Treasury is currently the largest issuer for these types of securities.

## Performance

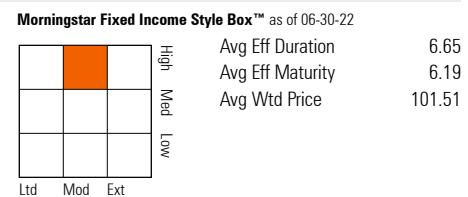
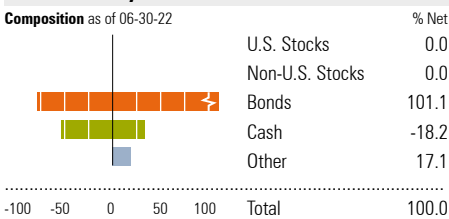


	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	-14.18	-12.34	0.86	1.85	0.87	5.11	Fund Return %
Standardized Return %	-14.18	-12.34	0.86	1.85	0.87	5.11	Load-Adj. Return %
							Benchmark Return %
							Category Average %
			★★★★	★★★★	★★★★	—	Morningstar Rating™
			198	189	127	—	# of Funds in Category

Quarter End Returns as of 09-30-22	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	-14.18	-12.34	0.86	1.85	0.87	5.11
Standardized Return %	-14.18	-12.34	0.86	1.85	0.87	5.11

**Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.**

## Portfolio Analysis as of 06-30-22

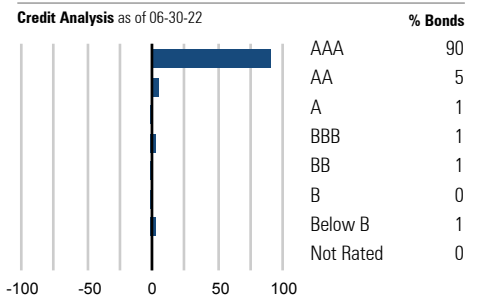


**Top 10 Holdings as of 06-30-22**

Security	Maturity	% Assets
Euro Schatz Future	09-09-22	11.62
10 Year Treasury Note Future	09-22-22	11.09
Fin Fut 10Yr Jgb Ose	09/12/22	7.42
5 Year Treasury Note Future	10-01-22	6.74
US Treasury Bond Future	09-22-22	5.45
United States Treasury 0.625%	04-15-23	5.26
United States Treasury 3.625%	04-15-28	4.72
United States Treasury 0.125%	07-15-31	4.51
Long-Term Euro BTP Future	09-09-22	4.32
United States Treasury N 0.5%	01-15-28	3.97
<b>Total Number of Stock Holdings</b>		<b>0</b>
<b>Total Number of Bond Holdings</b>		<b>762</b>
<b>Annual Turnover Ratio %</b>		<b>104.00</b>
<b>Total Fund Assets (\$mil)</b>		<b>10,014.75</b>

**Morningstar Sectors as of 06-30-22**

Sector	% Fund	% Category
Government	70.54	72.38
Corporate	0.60	7.18
Securitized	8.94	9.43
Municipal	0.00	0.45
Cash/Cash Equivalents	7.49	4.67
Other	12.43	5.89



## Principal Risks as of 06-30-22

Short Sale, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management