

Invesco Developing Markets R6 ODVIX

Benchmark
MSCI EM NR USD

Overall Morningstar Rating™
★★★

Morningstar Return
Below Average

Morningstar Risk
Average

Out of 721 Diversified Emerging Mkts funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Investment Objective & Strategy

From investment's prospectus

The investment seeks capital appreciation.

The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, the fund will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

Fees and Expenses as of 02-28-24

Prospectus Net Expense Ratio	0.88%
Total Annual Operating Expense	0.88%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	12-29-11
Portfolio Manager(s)	Justin M. Leverenz, CFA
Name of Issuer	Invesco
Telephone	800-959-4246
Web Site	www.invesco.com

Benchmark Description: MSCI EM NR USD

The index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

Category Description: Diversified Emerging Mkts

Diversified emerging-markets portfolios tend to divide their assets among 20 or more nations, although they tend to focus on the emerging markets of Asia and Latin America rather than on those of the Middle East, Africa, or Europe. These portfolios invest predominantly in emerging market equities, but some funds also invest in both equities and fixed income investments from emerging markets.

Performance

						20	Total Return% as of 03-31-24
						15	■ Investment
						10	■ Benchmark
						5	
						0	
						-5	
						-10	
						-15	Average annual, if greater than 1 year.
YTD	1 Year	3 Year	5 Year	10 Year	Since Inception		
2.15	2.34	-7.62	0.72	2.29	4.09		Fund Return %
2.15	2.34	-7.62	0.72	2.29	4.09		Load-Adj. Return %
2.37	8.15	-5.05	2.22	2.95	3.57		Benchmark Return %
2.70	10.31	-3.83	3.23	2.96	3.49		Category Average %
—	—	★★	★★	★★★	—		Morningstar Rating™
—	—	721	657	425	—		# of Funds in Category

Quarter End Returns as of 03-31-24

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	2.15	2.34	-7.62	0.72	2.29	4.09
Standardized Return %	2.15	2.34	-7.62	0.72	2.29	4.09

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 02-29-24

Composition as of 02-29-24



Morningstar Equity Style Box™ as of 02-29-24

			% Market Cap	
			Giant	68.62
			Large	26.65
			Medium	4.51
			Small	0.20
			Micro	0.02
Value	Blend	Growth		

Top 10 Holdings as of 02-29-24

	% Assets
Taiwan Semiconductor Manufacturing Co Lt	9.54
Samsung Electronics Co Ltd	5.67
Kotak Mahindra Bank Ltd	5.09
Grupo Mexico SAB de CV	4.94
H World Group Ltd ADR	4.27
Tata Consultancy Services Ltd	4.07
HDFC Bank Ltd	4.06
Pernod Ricard SA	3.72
Tencent Holdings Ltd	3.36
Yum China Holdings Inc	3.33
Total Number of Stock Holdings	74
Total Number of Bond Holdings	1
Annual Turnover Ratio %	25.00
Total Fund Assets (\$mil)	22,660.66

Morningstar World Regions as of 02-29-24

	% Fund	S&P 500
Americas	23.42	99.43
North America	0.64	99.43
Latin America	22.78	0.00
Greater Europe	14.99	0.53
United Kingdom	0.67	0.10
Europe Developed	11.75	0.43
Europe Emerging	1.42	0.00
Africa/Middle East	1.15	0.00
Greater Asia	61.59	0.04
Japan	2.14	0.00
Australasia	0.00	0.00
Asia Developed	21.60	0.04
Asia Emerging	37.85	0.00

Principal Risks as of 02-29-24

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Convertible Securities, Depositary Receipts, Equity Securities, Industry and Sector Investing, Other, Preferred Stocks, Restricted/Illiquid Securities, Warrants, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Socially Conscious, China Region, Small Cap, Mid-Cap