

Fidelity® 500 Index FXAIX

Benchmark
Russell 1000 TR USD

Overall Morningstar Rating™
★★★★

Out of 1229 Large Blend funds. **An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.**

Morningstar Return
Above Average

Morningstar Risk
Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States.

The fund normally invests at least 80% of assets in common stocks included in the S&P 500® Index, which broadly represents the performance of common stocks publicly traded in the United States. It lends securities to earn income.

Fees and Expenses as of 04-29-20

Prospectus Net Expense Ratio	0.02%
Total Annual Operating Expense	0.02%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data

Type	Exp. Date	%
—	—	—

Operations and Management

Fund Inception Date	05-04-11
Portfolio Manager(s)	Louis Bottari Peter Matthew
Name of Issuer	Fidelity Investments
Telephone	800-835-5092
Web Site	www.institutional.fidelity.com

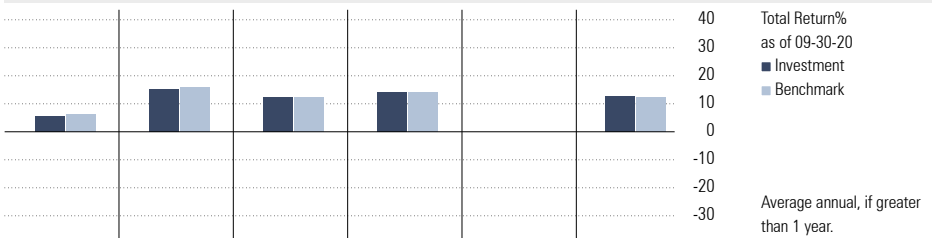
Benchmark Description: Russell 1000 TR USD

The index measures the performance of the large-cap segment of the US equity securities. It is a subset of the Russell 3000 index and includes approximately 1000 of the largest securities based on a combination of their market cap and current index membership.

Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

Performance



	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
Fund Return %	5.58	15.14	12.27	14.14	—	12.52	Fund Return %
Load-Adj. Return %	5.58	15.14	12.27	14.14	—	12.52	Load-Adj. Return %
Benchmark Return %	6.40	16.01	12.38	14.09	—	12.47	Benchmark Return %
Category Average %	2.30	10.70	9.55	11.77	—	10.07	Category Average %
Morningstar Rating™	—	—	★★★★	★★★★	—	—	Morningstar Rating™
# of Funds in Category	—	—	1229	1066	—	—	# of Funds in Category

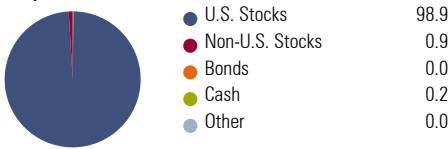
Quarter End Returns as of 09-30-20

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	5.58	15.14	12.27	14.14	—	12.52
Standardized Return %	5.58	15.14	12.27	14.14	—	12.52

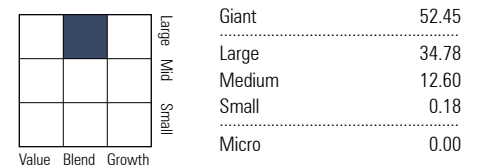
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 08-31-20

Composition as of 08-31-20



Morningstar Equity Style Box™ as of 08-31-20



Top 10 Holdings as of 08-31-20

Company	% Assets
Apple Inc	7.23
Microsoft Corp	5.88
Amazon.com Inc	4.97
Facebook Inc A	2.42
Alphabet Inc A	1.68
Alphabet Inc Class C	1.64
Berkshire Hathaway Inc Class B	1.46
Johnson & Johnson	1.39
Visa Inc Class A	1.23
Procter & Gamble Co	1.18
Total Number of Stock Holdings	505
Total Number of Bond Holdings	0
Annual Turnover Ratio %	4.00
Total Fund Assets (\$mil)	252,105.28

Morningstar Sectors as of 08-31-20

Sector	% Fund	S&P 500 %
Cyclical	28.80	29.03
Basic Materials	2.13	2.27
Consumer Cyclical	11.20	11.31
Financial Services	12.86	12.81
Real Estate	2.61	2.64
Sensitive	46.96	46.17
Communication Services	11.10	10.80
Energy	2.32	2.06
Industrials	8.32	8.62
Technology	25.22	24.69
Defensive	24.23	24.79
Consumer Defensive	7.33	7.50
Healthcare	14.07	14.32
Utilities	2.83	2.97

Principal Risks as of 08-31-20

Lending, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Passive Management