

Fidelity Real Estate Index FSRNX

Benchmark
S&P United States REIT TR USD

Overall Morningstar Rating™
★★
Out of 236 Real Estate funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return
Below Average

Morningstar Risk
Above Average

Investment Objective & Strategy
From investment's prospectus

The investment seeks to provide investment results that correspond to the total return of equity REITs and other real estate-related investments.

The fund normally invests at least 80% of assets in securities included in the MSCI U.S. IMI Real Estate 25/25 Index. It lends securities to earn income for the fund.

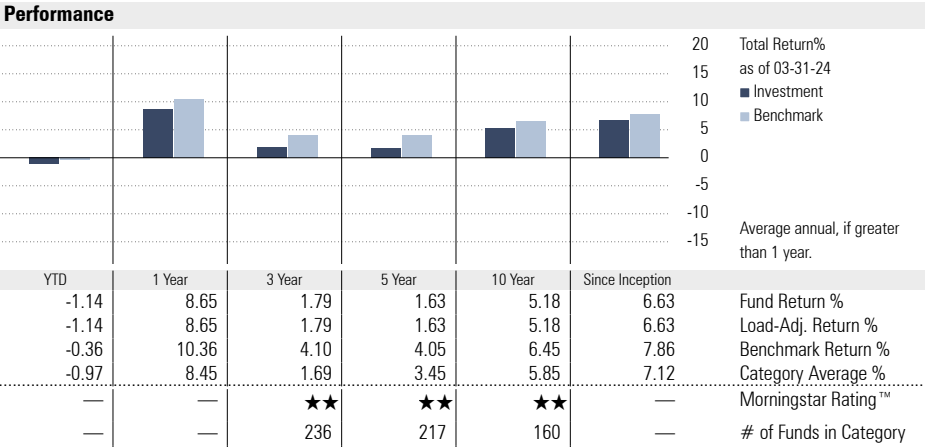
Fees and Expenses as of 09-29-23	
Prospectus Net Expense Ratio	0.07%
Total Annual Operating Expense	0.07%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management	
Fund Inception Date	09-08-11
Portfolio Manager(s)	Louis Bottari
	Peter Matthew
Name of Issuer	Fidelity Investments
Telephone	800-544-8544
Web Site	www.institutional.fidelity.com

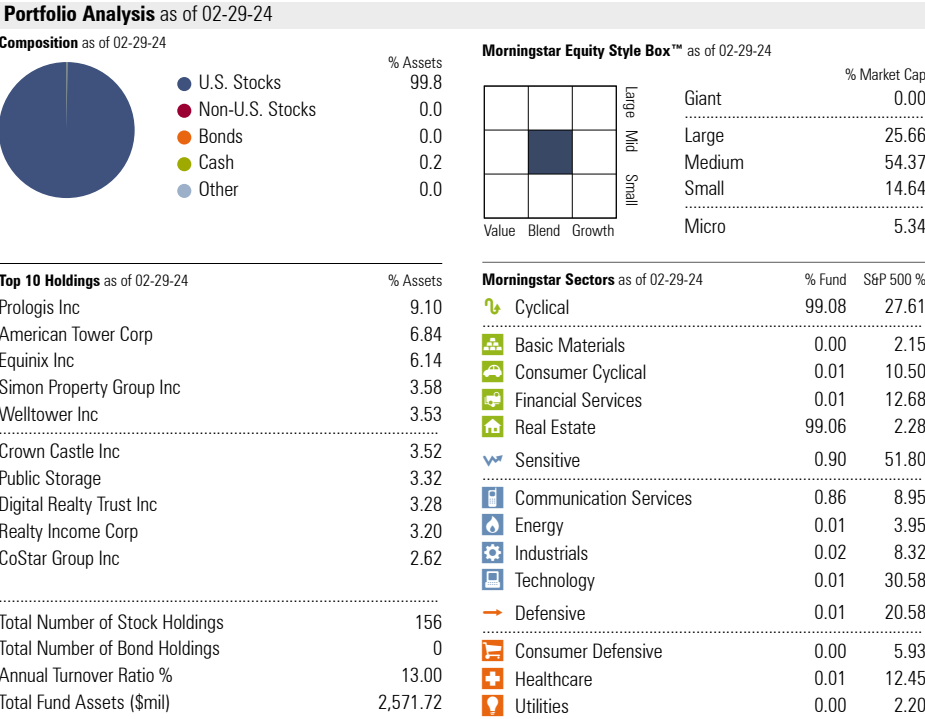
Benchmark Description: S&P United States REIT TR USD
The index measures the performance of investable universe of publicly traded real estate investment trusts domiciled in the United States.

Category Description: Real Estate
Real estate portfolios invest primarily in real estate investment trusts of various types. REITs are companies that develop and manage real estate properties. There are several different types of REITs, including apartment, factory-outlet, health-care, hotel, industrial, mortgage, office, and shopping center REITs. Some portfolios in this category also invest in real estate operating companies.



Quarter End Returns as of 03-31-24		YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %		-1.14	8.65	1.79	1.63	5.18	6.63
Standardized Return %		-1.14	8.65	1.79	1.63	5.18	6.63

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.



Principal Risks as of 02-29-24
Lending, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Passive Management, Real Estate/REIT Sector