

Fidelity® Extended Market Index FSMAX

Benchmark

Russell Mid Cap Growth TR USD

Overall Morningstar Rating™

★★

Out of 532 Mid-Cap Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Below Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide investment results that correspond to the total return of stocks of mid- to small-capitalization United States companies.

The fund normally invests at least 80% of assets in common stocks included in the Dow Jones U.S. Completion Total Stock Market Index, which represents the performance of stocks of mid- to small-capitalization U.S. companies. The manager uses statistical sampling techniques based on such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth to attempt to replicate the returns of the index using a smaller number of securities.

Fees and Expenses as of 04-29-22

Prospectus Net Expense Ratio	0.04%
Total Annual Operating Expense	0.04%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	09-08-11
Portfolio Manager(s)	Louis Bottari Peter Matthew
Name of Issuer	Fidelity Investments
Telephone	800-544-8544
Web Site	www.institutional.fidelity.com

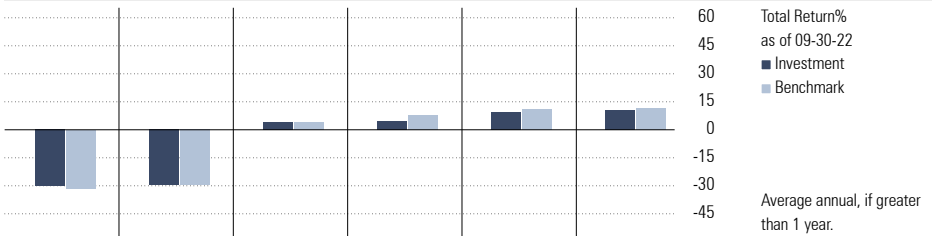
Benchmark Description: Russell Mid Cap Growth TR USD

The index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Mid-Cap Growth

Some mid-cap growth portfolios invest in stocks of all sizes, thus leading to a mid-cap profile, but others focus on midsize companies. Mid-cap growth portfolios target U.S. firms that are projected to grow faster than other mid-cap stocks, therefore commanding relatively higher prices. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields).

Performance



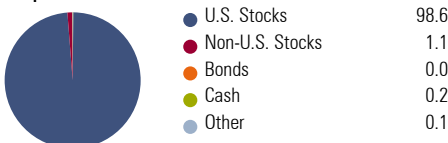
	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	
	-30.00	-29.50	4.23	4.82	9.39	10.26	Fund Return %
	-30.00	-29.50	4.23	4.82	9.39	10.26	Load-Adj. Return %
	-31.45	-29.50	4.26	7.62	10.85	11.34	Benchmark Return %
	-31.49	-29.18	5.10	7.27	10.14	9.94	Category Average %
	—	—	★★	★★	★★	—	Morningstar Rating™
	—	—	532	491	379	—	# of Funds in Category

Quarter End Returns as of 09-30-22	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	-30.00	-29.50	4.23	4.82	9.39	10.26
Standardized Return %	-30.00	-29.50	4.23	4.82	9.39	10.26

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 08-31-22

Composition as of 08-31-22



Top 10 Holdings as of 08-31-22

	% Assets
Blackstone Inc	1.07
Palo Alto Networks Inc	0.89
Uber Technologies Inc	0.79
Snowflake Inc Ordinary Shares - Class A	0.71
Airbnb Inc Ordinary Shares - Class A	0.70
Marvell Technology Inc	0.65
CrowdStrike Holdings Inc Class A	0.63
Cheniere Energy Inc	0.61
Lululemon Athletica Inc	0.57
Block Inc Class A	0.56
Total Number of Stock Holdings	3663
Total Number of Bond Holdings	1
Annual Turnover Ratio %	18.00
Total Fund Assets (\$mil)	28,006.01

Morningstar Equity Style Box™ as of 08-31-22

	% Mkt Cap
Giant	0.00
Large	8.83
Medium	37.86
Small	39.41
Micro	13.90

Morningstar Sectors as of 08-31-22

	% Fund	S&P 500 %
Cyclical	38.39	29.69
Basic Materials	3.87	2.24
Consumer Cyclical	11.18	11.44
Financial Services	14.95	13.11
Real Estate	8.39	2.90
Sensitive	42.97	44.73
Communication Services	3.77	8.07
Energy	5.19	4.55
Industrials	12.72	8.32
Technology	21.29	23.79
Defensive	18.65	25.58
Consumer Defensive	3.01	7.33
Healthcare	13.15	15.18
Utilities	2.49	3.07

Principal Risks as of 08-31-22

Lending, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Passive Management, Small Cap, Mid-Cap