

Calvert Balanced R6 CBARX

Benchmark

Morningstar Mod Tgt Risk TR USD

Investment Objective & Strategy

From investment's prospectus

The investment seeks to achieve a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments which offer income and capital growth opportunity.

Under normal market conditions, the fund invests between 50% and 75% of its net assets in equity securities and between 25% and 50% of its net assets in fixed-income securities. Stock investments are primarily common stock of large-cap companies. Fixed-income investments are primarily a wide variety of investment grade debt securities.

Fees and Expenses as of 02-01-24

Prospectus Net Expense Ratio	0.62%
Total Annual Operating Expense	0.62%
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date	02-01-19
Portfolio Manager(s)	Vishal Khanduja, CFA Brian S. Ellis, CFA
Name of Issuer	Calvert Research and Management
Telephone	800-368-2745
Web Site	www.calvert.com

Benchmark Description: Morningstar Mod Tgt Risk TR USD

The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Category Description: Moderate Allocation

Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderate strategies seek to balance preservation of capital with appreciation. They typically expect volatility similar to a strategic equity exposure between 50% and 70%.

Overall Morningstar Rating™

★★★★★

Out of 686 Moderate Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

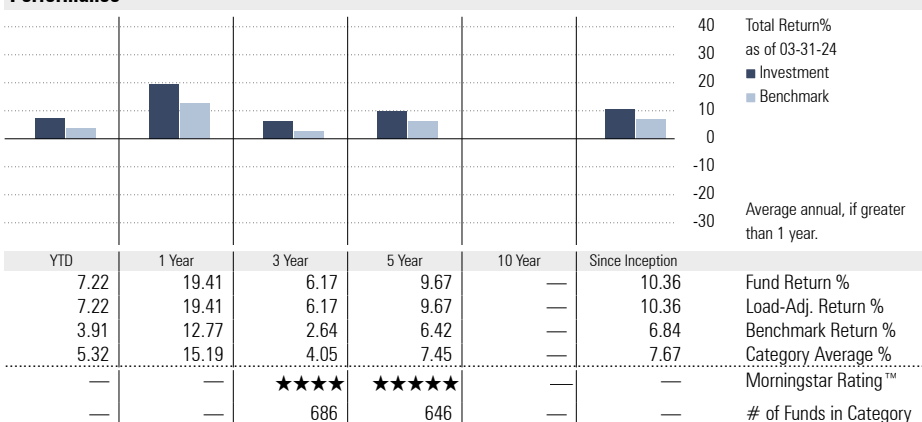
Morningstar Return

Above Average

Morningstar Risk

Average

Performance

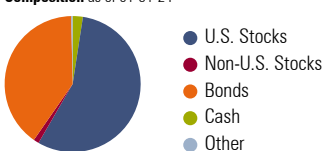


Quarter End Returns as of 03-31-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	7.22	19.41	6.17	9.67	—	10.36
Standardized Return %	7.22	19.41	6.17	9.67	—	10.36

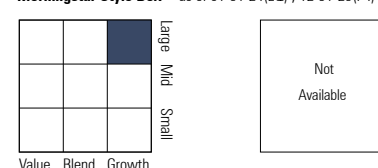
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 01-31-24

Composition as of 01-31-24



Morningstar Style Box™ as of 01-31-24(EQ) ; 12-31-23(F-I)



Top 10 Holdings as of 01-31-24

Top 10 Holdings	% Assets
Microsoft Corp	5.13
Apple Inc	3.87
Alphabet Inc Class C	2.84
Amazon.com Inc	2.76
NVIDIA Corp	2.66
Federal National Mortgage 5% 02-01-52	2.34
Federal National Mortgage 4% 02-01-52	2.25
United States Treasury 1.875% 02-28-27	2.09
AbbVie Inc	1.60
Eli Lilly and Co	1.50
Total Number of Stock Holdings	54
Total Number of Bond Holdings	482
Annual Turnover Ratio %	106.00
Total Fund Assets (\$mil)	1,225.70

Morningstar Sectors as of 01-31-24

Morningstar Sectors	% Fund	S&P 500
Cyclical	25.89	27.61
Basic Materials	1.44	2.15
Consumer Cyclical	9.81	10.50
Financial Services	13.15	12.68
Real Estate	1.49	2.28
Sensitive	55.26	51.80
Communication Services	11.08	8.95
Energy	2.02	3.95
Industrials	10.96	8.32
Technology	31.20	30.58
Defensive	18.84	20.58
Consumer Defensive	4.24	5.93
Healthcare	13.23	12.45
Utilities	1.37	2.20

Principal Risks as of 01-31-24

Lending, Credit and Counterparty, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Socially Conscious, Shareholder Activity, Small Cap, Mid-Cap, Real Estate/REIT Sector, Money Market Fund Ownership